

11th September 2017

Corporate Relationship Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra - Kurla Complex
Bandra (E), Mumbai - 400051

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai - 400001

Dear Sirs,

Sub: Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith, copy of the unaudited financial results for the quarter ended 30th June 2017 duly approved by the Board of Directors held today i.e. on 11th September 2017, along with copy of the Limited Review Report.

Thanking you,

For Radaan Mediaworks India Limited



Kanhu Charan Sahu
Company Secretary



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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B.Com., ACA

LIMITED REVIEW REPORT

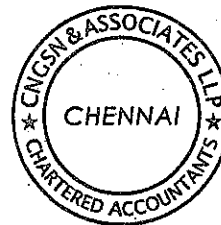
We have reviewed the accompanying statement of un-audited financial results of M/s.Radaan Mediaworks India Limited for the quarter ended 30th June 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors and has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) , prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results has not been prepared in accordance with applicable Indian accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.004915S/S200036

Place: Chennai
Dated: 11-Sep-2017

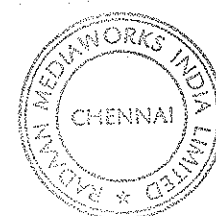


C.N.GANGADARAN
Partner
Memb.No.11205

IND-AS Statement of Profit & Loss for the quarter ended 30-06-2017 along with Reconciliation Statement for quarter ended 30/06/2016

(Amt in Rs.)


Particulars	Quarter ended 30.06.2017 (Reviewed)	Quarter Ended 30.06.2016 (Unaudited)			
		As per IGAAP	IND-AS Transition Adjustments	Notes	After IND-AS Transition Adjustments
INCOME					
Revenue from Teleserial or Films or Events & Shows and Digital Income	7,41,25,764	8,35,66,470	-		8,35,66,470
Other Income	3,72,654	1,57,416	2,80,396	9.1	4,37,812
Total Income (A)	7,44,98,418	8,37,23,886	2,80,396		8,40,04,282
EXPENSES					
Expenses on Tele-serials, events etc	5,79,01,109	6,62,28,851	(6,93,850)	9.2	6,55,35,001
Changes in Inventories & Work-in-progress	(7,97,692)	19,66,667			19,66,667
Employee Benefit Expenses	48,34,769	52,37,809			52,37,809
Finance Cost	30,43,876	30,25,644			30,25,644
Depreciation and amortization Expenses	14,95,803	13,68,334			13,68,334
Other expenses	54,01,190	39,38,034	2,80,396	9.1	42,18,430
Total Expenditure (B)	7,18,79,055	8,17,65,339	(4,13,454)		8,13,51,885
Profit Before Exceptional Items & Tax (A - B)	26,19,363	19,58,547	6,93,850		26,52,397
Exceptional Items	-	-	-		-
Profit/(Loss) Before Tax	26,19,363	19,58,547	6,93,850		26,52,397
Tax Expense:					
(a) Current Tax	-	-	-		-
(b) Deferred Tax	2,02,735	-	2,14,400	9.3	2,14,400
Profit/(Loss) for the period after tax (C)	24,16,628	19,58,547	4,79,450		24,37,997
Other Comprehensive Income					
Items that will not be reclassified to profit or loss:					
(a) Remeasurements of the defined benefit plans	(2,100)	-	-		-
(b) Equity Instruments through Other Comprehensive Income	-	-	2,580	9.4	2,580
TOTAL Other Comprehensive Income (D)	(2,100)	-	2,580		2,580
Total Comprehensive Income for the period (C+D)	24,14,528	19,58,547	4,82,030		24,40,577
Paid up Equity Share Capital (Face value of INR 2.00 each)	10,83,23,080	10,83,23,080			10,83,23,080
Earnings per Equity Share: Basic and diluted	0.04	0.04			0.05



NOTES

- ¹ The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted IndAS with a transition date of April 1, 2016.
- ² The above results of the Company were reviewed and approved by the Audit Committee and the Board of Directors at its meeting on September 11, 2017.
- ³ The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- ⁴ The statement does not include Ind AS-compliant results for the preceding quarter and previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
- ⁵ The statutory auditors have carried out a Limited Review of the financial results. The Ind AS-compliant figures for corresponding quarter in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair value of its affairs.
- ⁶ The company is functioning under one reportable segment i.e., 'Media & Entertainment.' Hence a segment-wise report as required by SEBI's circular dated July 5, 2016 is not applicable.
- ⁷ The financials of the subsidiary company at Singapore will be consolidated at the year end and standalone results of the holding company will only be disclosed for other quarters.
- ⁸ The provision for income tax for the period would be considered at the end of the accounting year.
- ⁹ Notes to Net-Profit Reconciliation
 - 9.1. Notional Interest on Rental Deposits has been recognized as per market rate of interest and prepaid lease expense has been amortised at the same rate to arrive at the present value of the rental deposit. There is no deferred tax impact on the same.
 - 9.2. Provision provided on FCT's written off as per opening B/S has been reversed and recognized as income as per Ind-AS
 - 9.3. Deferred tax Impact for 9.2 has been provided for.
 - 9.4. Investments have been fair valued as per market rate for each quarter

Place : Chennai
Date : 11th September 2017

For Radaan Mediaworks India Limited

R. Radikaa
Chairperson & Managing Director

