

30<sup>th</sup> May 2018

Corporate Relationship Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1,  
G Block, Bandra - Kurla Complex  
Bandra (E), Mumbai - 400051

Corporate Relationship Department,  
BSE Limited,  
2<sup>nd</sup> Floor, New Trading Wing,  
Rotunda Building, P. J. Towers,  
Dalal Street, Mumbai - 400001

Dear Sirs,

Sub: Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith, copy of the Audited, both Standalone and Consolidated Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2018, duly approved by the Board of Directors at their meeting held today i.e. on 30<sup>th</sup> May 2018, along with copy of Unmodified Audit Reports issued by the Statutory Auditors of the Company M/s.SRSV & Associates.

The company is arranging to publish the extract of the said financial results in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.


The above information will also be made available on the Company's website, [www.radaan.tv](http://www.radaan.tv)

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 8.30 p.m.

Please take the aforementioned information on your record.

Thanking you,

For Radaan Mediaworks India Limited

  
Kanhu Charan Sahu  
Company Secretary



RADAAN MEDIAWORKS INDIA LIMITED

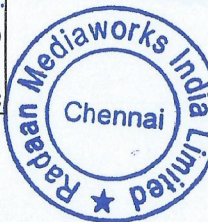
14, Jayammal Road, Teynampet, Chennai - 600018 | CIN: L92111TN1999PLC043163

Tel: +91 44 24313001/02/03/04/05/06/07 | Fax: +91 44 2431 3008 | www.radaan.tv

Standalone & Consolidated Statement of Profit and Loss for the quarter and the year ended 31-03-2018

(Amt in Rs)

Particulars	STANDALONE			STANDALONE		CONSOLIDATED	
	Quarter ended 31.03.2018 (Audited)	Quarter ended 31.12.2017 (Reviewed)	Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2018 (Audited)	Year ended 31.03.2017 (Audited)	Year ended 31.03.2018 (Audited)	Year ended 31.03.2017 (Audited)
<b>INCOME</b>							
Revenue from Teleserial or Films or Events & Shows and Digital Income	7,11,90,333	7,32,51,054	7,32,51,054	29,12,02,187	30,80,71,226	29,12,02,187	30,80,71,226
Other Income	6,99,582	3,66,587	3,44,657	18,15,359	14,85,966	18,15,359	14,85,966
<b>Total Income (A)</b>	<b>7,18,89,915</b>	<b>7,36,17,641</b>	<b>7,35,95,711</b>	<b>29,30,17,546</b>	<b>30,95,57,192</b>	<b>29,30,17,546</b>	<b>30,95,57,192</b>
<b>EXPENSES</b>							
Expenses on Tele-serials, events etc	6,75,06,075	5,97,14,789	5,65,60,754	24,14,48,124	23,60,94,539	24,14,48,124	23,60,94,539
Changes in Inventories & Work-in-progress	(134,60,675)	(27,38,115)	(8,03,704)	(175,65,676)	60,58,679	(175,65,676)	60,58,679
Employee Benefit Expenses	60,80,893	49,66,079	52,55,083	2,15,91,199	2,08,28,577	2,18,55,371	2,08,28,577
Finance Cost	27,52,464	30,29,463	21,92,215	1,12,59,098	1,09,40,616	1,12,60,773	1,09,40,616
Depreciation and amortization Expenses	14,56,571	14,87,428	11,39,584	59,13,192	51,15,532	59,13,192	51,15,532
Other expenses	58,81,323	54,35,360	62,16,716	2,16,15,037	1,95,18,171	2,16,82,638	1,96,70,486
<b>Total Expenditure (B)</b>	<b>7,02,16,650</b>	<b>7,18,95,004</b>	<b>7,05,60,648</b>	<b>28,42,60,973</b>	<b>29,85,56,114</b>	<b>28,45,94,421</b>	<b>29,87,08,429</b>
Profit Before Exceptional Items & Tax (A - B)	16,73,264	17,22,637	30,35,063	87,56,572	1,10,01,078	84,23,125	1,08,48,763
Exceptional Items	-	-	-	-	-	-	-
Profit/(Loss) Before Tax	16,73,264	17,22,637	30,35,063	87,56,572	1,10,01,078	84,23,125	1,08,48,763
Tax Expense:							
(a) Current Tax	8,40,119	-	-	8,40,119	-	8,40,119	-
(b) Deferred Tax	(2,23,792)	2,02,900	1,83,460	3,81,442	6,16,434	3,81,442	6,16,434
<b>Profit/(Loss) for the period after tax (C)</b>	<b>10,56,936</b>	<b>15,19,737</b>	<b>28,51,603</b>	<b>75,35,011</b>	<b>1,03,84,644</b>	<b>72,01,564</b>	<b>1,02,32,329</b>
Other Comprehensive Income							
Items that will not be reclassified to profit or loss:							
(a) Remeasurements of the defined benefit plans	-	-	(2,64,172)	(2,64,172)	(2,64,172)	-	(2,64,172)
(b) Equity Instruments through Other Comprehensive Income	(9,900)	930	6,240	(9,750)	3,360	(9,750)	3,360
<b>TOTAL Other Comprehensive Income (D)</b>	<b>(9,900)</b>	<b>930</b>	<b>(2,57,932)</b>	<b>(2,73,922)</b>	<b>(2,60,812)</b>	<b>(9,750)</b>	<b>(2,60,812)</b>
<b>Total Comprehensive Income for the period (C+D)</b>	<b>10,47,036</b>	<b>15,20,667</b>	<b>25,93,671</b>	<b>72,61,089</b>	<b>1,01,23,832</b>	<b>71,91,814</b>	<b>99,71,517</b>
Paid up Equity Share Capital							
(Face value of INR 2.00 each)	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080
Earnings per Equity Share:							
Basic and diluted	0.02	0.03	0.05	0.13	0.19	0.13	0.18



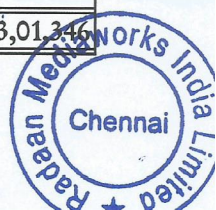


## NOTES:

## 1. Standalone and Consolidated Balance sheet for the year ended 31-03-2018

(Amt. In Rs.)

Particulars	Standalone		Consolidated	
	As at 31/03/2018	As at 31/03/2017	As at 31/03/2018	As at 31/03/2017
<b>ASSETS</b>				
<b>Non- Current Assets</b>				
Property Plant and Equipment	2,31,27,334	2,88,88,801	2,31,27,335	2,88,88,801
Intangible Assets	-	-	-	-
Financial Assets				
(i) Investments	81,85,221	81,94,971	72,50,221	72,59,971
(ii) Loans and advances	1,99,67,855	1,86,29,181	1,99,67,855	1,86,29,181
(iii) Other financial assets	2,67,50,922	2,60,86,378	2,67,50,922	2,60,86,378
Other Non- current assets	12,20,55,642	13,98,04,483	12,20,55,642	13,98,04,483
Deferred tax assets (Net)	58,09,928		58,09,928	
<b>Current Assets</b>				
Inventories	3,25,02,649	1,49,36,973	3,25,02,649	1,49,36,973
Financial Assets				
(i) Trade Receivables	6,59,98,144	7,68,13,930	6,59,98,143	7,68,13,930
(ii) Cash and Cash equivalents	9,89,057	11,35,622	11,15,073	11,81,928
(iii) Loans and advances	2,67,88,949	5,17,50,036	2,49,42,611	5,04,37,593
(iv) Others financial assets	-	15,472	-	15,472
Other Current Assets	6,91,784	1,12,46,636	6,91,784	1,12,46,636
<b>Total Assets</b>	<b>33,28,67,485</b>	<b>37,75,02,484</b>	<b>33,02,12,163</b>	<b>37,53,01,346</b>
<b>EQUITY &amp; LIABILITIES</b>				
<b>Equity</b>				
Equity Share Capital	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080
Other Equity	7,84,13,133	10,06,46,548	7,53,83,071	9,77,69,835
<b>LIABILITIES</b>				
<b>Non- Current Liabilities</b>				
Financial Liabilities				
(i) Borrowings	18,43,291	41,14,791	18,43,291	41,14,791
(ii) Other financial liabilities	4,54,91,679	4,54,91,679	4,54,91,679	4,54,91,679
Provisions	43,76,443	37,02,106	43,76,443	37,02,106
Deferred tax liabilities (Net)	-	58,08,250	-	58,08,250
Other Non-current liabilities				
<b>Current Liabilities</b>				
Financial Liabilities				
(i) Borrowings	6,87,04,750	7,99,78,009	6,87,04,750	7,99,78,009
(ii) Trade Payables	1,37,27,617	2,08,23,682	1,41,02,356	2,14,99,257
(iii) Other Financial Liabilities	1,01,13,451	65,41,425	1,01,13,451	65,41,425
Other current Liabilities	-	-	-	-
Provisions	18,74,041	20,72,914	18,74,041	20,72,914
<b>Total Equity &amp; Liabilities</b>	<b>33,28,67,485</b>	<b>37,75,02,484</b>	<b>33,02,12,163</b>	<b>37,53,01,346</b>





2. Reconciliation of net profit as reported under IGAAP and as per IND AS	STANDALONE		CONSOLIDATED
	Quarter ended 31.03.2017	Year ended 31.03.2017	Year ended 31.03.2017
<b>Nature of adjustment</b>			
<b>Profit as per IGAAP</b>	21,44,846	80,90,961	79,38,646
Add: Finance Cost- Notional Interest on Rental deposits	3,20,404	11,92,891	11,92,891
Less: Reversal of provision for Un-Utilized FCT written off	(6,40,500)	(26,60,400)	(26,60,400)
Less: Actuarial Loss for Gratuity & Leave	(2,64,172)	(2,64,172)	(2,64,172)
Less: Prepaid Lease Expense amortised for the period on account of rental deposit	3,20,404	11,92,891	11,92,891
Less: Deferred tax liability created on write-off of provisions	1,97,915	6,30,889	6,30,889
Add: Actuarial Loss for Gratuity & Leave	(2,64,172)	(2,64,172)	(2,64,172)
Add: Fair Valuation of Investments	6,240	3,360	3,360
<b>Profit as per IND AS</b>	<b>25,93,671</b>	<b>1,01,23,832</b>	<b>99,71,517</b>

3. Reconciliation of Other Equity as reported under IGAAP and as per IND AS:	STANDALONE	CONSOLIDATED
Nature of adjustment	As at 31.03.2017	As at 31.03.2017
Opening Balance as per IGAAP	988,63,066	959,86,353
Add: Reversal of Unutilised FCT	26,60,400	26,60,400
Less: Net impact on Deferred tax liability	6,30,889	6,30,889
Less: Net impact on Fair value difference amount on investments	2,46,029	2,46,029
<b>Closing Balance as per IND AS</b>	<b>1006,46,548</b>	<b>977,69,835</b>

4. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.

5. Bad debts of Rs.40.74 Lakhs is written off during the year, for which a provision had already been made in earlier periods. This however, has not affected the profit for current year.

6. The format for quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30,2015 has been modified to comply with the requirements of SEBI'S circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.

7. The statutory auditors have audited the financial results and expressed unmodified opinion in their reports. The figures for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial years.

8. During the year, the wholly owned subsidiary company had not entered into any business transaction. However, the financials have been consolidated.

9. The above results of the Company were reviewed and approved by the Audit committee and Board of Directors at their respective meetings held on 30th May, 2018.

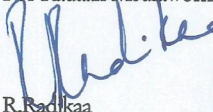
10. The Company is functioning under one reportable segment i.e., 'Media & Entertainment'. Hence a segment wise report is not applicable.

11. Minimum Alternate Tax have been provided for on the book profit for the current year.

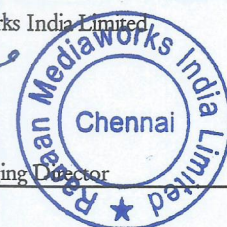
12. The figures have been re-grouped and re-classified, wherever necessary to conform those of current year ended audited figures.

Place : Chennai  
Date : 30-05-2018

For Radaan Mediaworks India Limited

  
R. Radhika

Chairperson & Managing Director







## SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor  
No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017  
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**P. SANTHANAM**  
B.Com., FCA, FCS

**R. SUBBURAMAN**  
B.Com., FCA

**V. RAJESWARAN**  
B.Com., FCA

**G. CHELLA KRISHNA**  
M.Com., FCA, PGPM

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.**

To  
Board of Directors of **RADAAN MEDIAWORKS INDIA LIMITED**

We have audited the accompanying standalone quarterly financial results of **RADAAN MEDIAWORKS INDIA LIMITED** ('the Company') for the quarter ended March 31, 2018 and the year to date results for the period from April 1, 2017 to March 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter of the respective financial years had only been reviewed and not subjected to audit. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements as per Ind AS which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements as per Ind AS which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS'); or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of SEBI Regulations.

The comparative financial results of the Company for the quarter and year ended March 31, 2017 and the transition date opening balance sheet as at April 1, 2016 included in these standalone Ind AS financial results have been prepared from annual standalone financial statements audited by the predecessor auditor who had audited the standalone financial statements for the relevant period. The reports of the predecessor auditor on the annual financial statements of the Company for year ended March 31, 2017 and March 31, 2016 dated 26.05.2017 and 28.05.2016 respectively expressed an unmodified opinion. Our opinion is not modified in respect of these matter.

For SRSV & ASSOCIATES  
Chartered Accountants  
F.R.No.015041S



A handwritten signature in blue ink, appearing to read "V. Rajeswaran".

V. Rajeswaran  
Partner  
Membership No.020881

Place: Chennai  
Date: 30<sup>th</sup> May 2018





# SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor  
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**G. CHELLA KRISHNA**  
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**Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.**

To  
Board of Directors of **RADAAN MEDIAWORKS INDIA LIMITED**

We have audited the accompanying consolidated Statement of financial results of **RADAAN MEDIAWORKS INDIA LIMITED** (the Company) and subsidiary (collectively referred to as 'the Group') for the year ended March 31, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These consolidated year to date financial results have been prepared from consolidated financial statements as per Ind AS, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements which have been prepared in accordance with the recognition and measurement principles laid down as per Ind AS mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the subsidiary included in the consolidated year to date results, whose consolidated financial statements as per Ind AS reflect total assets of Rs. 1,26,016/- as at 31st March 2018; as well as the total revenue of Rs. Nil for the year ended 31st March 2018. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements as per Ind AS is based solely on the report of such other auditors.



In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:

(i) include the financial results of the following subsidiary:  
a) Radaan Media Ventures PTE Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2018.

Further, the subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in that country and which have been audited by other auditors under generally accepted auditing standards applicable in that country. The Company's management has converted the financial statements of the subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion, in so far as it relates to the financial information of such subsidiary located outside India, is based on the reports of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.

The comparative consolidated financial results of the Company for the year ended March 31, 2017 and the transition date opening balance sheet as at April 1, 2016 included in these consolidated Ind AS financial results have been prepared from annual consolidated financial statements audited by the predecessor auditor who had audited the consolidated financial statements for the relevant period. The reports of the predecessor auditor on the annual consolidated financial statements of the Company for year ended March 31, 2017 and March 31, 2016 dated 26.05.2017 and 28.05.2016 respectively expressed an unmodified opinion. Our opinion is not modified in respect of these matter.

Place: Chennai  
Date: 30<sup>th</sup> May 2018



For SRSV & ASSOCIATES  
Chartered Accountants  
F.R.No.015041S

A handwritten signature in blue ink, appearing to read "V. Rajeswaran".

V. Rajeswaran  
Partner  
Memb.No.020881