

14th November 2019

To,

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra - Kurla Complex
Bandra (E), Mumbai - 400051

BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai - 400001

Dear Sirs,

Sub: Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith, copy of the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th September 2019, duly approved by the Board of Directors at their meeting held today i.e. on 14th November 2019, along with copy of Unmodified Limited Review Report issued by the Statutory Auditors of the Company M/s.SRSV & Associates, Chartered Accountants.

The company is arranging to publish the extract of the said financial results in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.

The above information will also be made available on the Company's website, www.radaan.tv

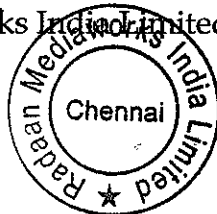
The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 6.30 p.m.

Please take the aforementioned information on your record.

Thanking you,

For Radaan Mediaworks India Limited


Kanku Charan Sahu
Company Secretary





SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor
No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017
Tel : +91-44-2815 0599 Web : www.srsv.pw

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B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
B.Com., FCA, PGPM

Independent Auditor's Review Report on Standalone Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

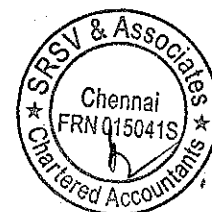
**Review Report to
The Board of Directors
RADAAN MEDIAWORKS INDIA LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **RADAAN MEDIAWORKS INDIA LIMITED** for the quarter and half year ended 30th September 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 1, 2018 to September 30, 2018 as reported in these unaudited financial results have been approved by the Board of Directors of the Company but have not been subjected to our review.



SRSV & ASSOCIATES

Chartered Accountants

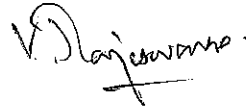
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Dated: 14th November 2019

For SRSV & Associates
Chartered Accountants
F.R.No:015041S



V. Rajeswaran
Partner

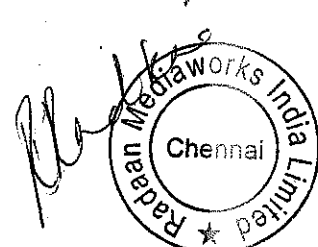
Membership No.020881

UDIN No. 19020881AAAABT4481



PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
	30-09-2019 (Reviewed)	30-06-2019 (Reviewed)	30-09-2018 (Reviewed)	30-09-2019 (Reviewed)	30-09-2018 (Reviewed)	31-03-2019 (Audited)
INCOME						
Revenue from Teleserial / Films / Events & Shows / Digital Income	1,80,34,608	3,39,35,000	6,86,84,179	5,19,69,608	13,87,14,977	28,03,74,890
Other Income	29,769	45,505	4,61,561	75,274	8,71,407	13,29,944
Total Income - (A)	1,80,64,377	3,39,80,505	6,91,45,740	5,20,44,882	13,95,86,384	28,17,04,834
EXPENSES						
Expenses on Tele-serials, events etc.,	2,22,99,802	3,46,00,602	7,85,82,303	5,69,00,404	16,61,43,579	29,09,54,795
Changes in Inventories & Work-in-progress	(2,237,101)	1,50,88,915	(25,913,092)	1,28,51,814	(58,616,409)	77,84,365
Employee Benefit Expenses	33,27,706	38,93,931	49,30,570	72,21,637	95,02,439	2,15,16,061
Other expenses	51,66,080	50,10,070	57,04,988	1,01,76,150	1,13,16,503	2,20,07,765
Finance Cost	25,12,785	29,61,555	33,84,137	54,74,340	58,20,826	1,19,85,170
Depreciation and amortization Expenses	9,98,850	11,21,246	13,80,145	21,20,096	28,09,727	51,47,415
Total Expenditure - (B)	3,20,68,122	6,26,76,319	6,80,69,051	9,47,44,441	13,69,76,665	35,93,95,571
Profit Before Exceptional Items & Tax (A - B)	(14,003,745)	(28,695,814)	10,76,689	(42,699,559)	26,09,719	(77,690,737)
Exceptional Items						
Profit Before Tax	(14,003,745)	(28,695,814)	10,76,689	(42,699,559)	26,09,719	(77,690,737)
Tax Expenses						
(a) Current Tax			(188,993)		(500,465)	
(b) Deferred Tax	(852,176)	(677,594)	(69,088)	(1,529,770)	(298,491)	(1,997,343)
Profit/(Loss) for the period after tax - C	(14,855,921)	(29,373,408)	8,18,608	(44,229,329)	18,10,763	(79,688,080)
Other Comprehensive Income						
Items that will not be reclassified to profit or loss:						
(a) Remeasurements of the defined benefit plans						
(b) Equity Instruments through Other Comprehensive Income	(3,870)	(2,610)	(3,180)	(6,480)	(8,550)	(8,220)
Total Other Comprehensive Income - D	(3,870)	(2,610)	(3,180)	(6,480)	(8,550)	(8,220)
Total Comprehensive Income for the period (C+D)	(14,859,791)	(29,376,018)	8,15,428	(44,235,809)	18,02,213	(79,696,300)
Paid up Equity Share Capital						
(Face value of INR 2.00 each)	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080
Earnings per Equity Share:						
(1) Basic and diluted	(0.27)	(0.54)	0.02	(0.82)	0.03	(1.47)

(Amt in Rs.)

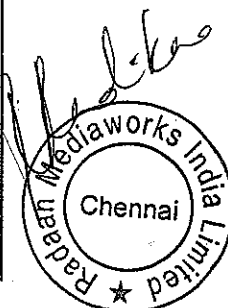


Radaan Mediaworks India Limited

Standalone Asset & Liability Statement for the Half year ended 30-09-2019

(Amt in Rs.)

PARTICULARS	As at 30/09/2019	As at 30/09/2018
ASSETS		
Non- Current Assets		
Property Plant and Equipment	1,14,24,530	1,91,28,972
Intangible Assets		
Capital work in progress	11,62,17,352	10,69,21,403
Investments in Subsidiaries & Associates	9,35,000	9,35,000
Financial Assets		
(i) Other Investments	72,35,521	72,41,671
(ii) Loans and advances	18,18,843	29,59,970
(iii) Other financial assets	2,68,02,659	2,67,50,922
Other Non- current assets	11,01,23,121	12,09,55,545
Deferred tax assets (Net)	22,82,814	55,11,437
Current Assets		
Inventories	1,18,66,470	9,11,19,058
Financial Assets		
(i) Trade Receivables	1,28,35,198	6,18,16,032
(ii) Cash and Cash equivalents	29,72,081	17,81,469
(iii) Loans and advances	1,00,84,409	1,07,87,456
(iv) Others financial assets	-	-
Other Current Assets	5,28,917	4,87,625
Total Assets	31,51,26,916	45,63,96,560
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	10,83,23,080	10,83,23,080
Other Equity	(45,518,976)	8,02,15,348
LIABILITIES		
Non- Current Liabilities		
Financial Liabilities		
(i) Borrowings	7,51,93,000	7,62,47,107
(ii) Other financial liabilities	3,09,44,399	4,64,21,939
Provisions	49,34,675	43,76,443
Deferred tax liabilities (Net)		
Other Non-current liabilities		
Current Liabilities		
Financial Liabilities		
(i) Borrowings	8,86,07,971	8,01,29,137
(ii) Trade Payables	4,10,15,280	3,80,16,795
(iii) Other Financial Liabilities	1,05,51,813	2,14,09,090
Other current Liabilities		
Provisions	10,75,674	12,57,621
Total Equity & Liabilities	31,51,26,916	45,63,96,560

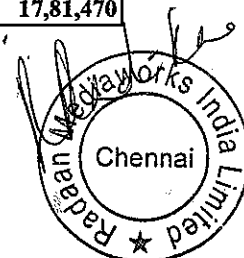


RADAAN MEDIAWORKS INDIA LIMITED

Standalone Cash Flow Statement

(Amt in Rs)

PARTICULARS	Half Year ended 30/09/2019	Half Year ended 30/09/2018
A.CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before tax	(42,699,559)	26,09,719
Adjustment for		
Depreciation and amortisation expenses	21,20,096	28,09,727
Finance costs	54,74,340	58,20,826
Loss / (Profit) on Sale of Fixed assets	12,40,882	(91,385)
Change in operating assets and liabilities		
(Increase)/decrease in other Non current assets	86,84,676	(1,892,017)
(Increase)/Decrease in Inventories	1,28,51,814	(58,616,409)
(Increase)/Decrease in Trade Receivables	3,81,01,805	41,82,112
(Increase)/Decrease in Loan to Employees	30,320	(70,502)
(Increase)/Decrease in Production & Technician Advance - Current Assets	(4,542,056)	1,60,71,995
(Increase)/Decrease in Other Financial Assets & Current Assets	(234,941)	2,04,159
Increase/(Decrease) in Other Non Current - Other Financial Liabilities	-	9,30,260
Increase/(Decrease) in Trade Payables	(4,799,368)	2,42,89,178
Increase/(Decrease) in Financial Liabilities - Other Current Liabilities	(12,994,950)	1,00,57,774
Cash generated from operation	32,33,059	63,05,437
B.CASH FLOW FROM INVESTING ACTIVITIES		
Cash Inflow		
Lease Deposit Refund	-	2,00,00,000
Recovery of Leasehold improvements	-	10,23,333
Proceeds from Sale of Motor car	40,00,000	5,50,000
Cash Outflow		
Capitalisation of Interest charges on loan / Purchase of Land and Building	(4,621,205)	(106,921,403)
Purchase of tangible assets	-	(293,312)
Net cash inflow/(outflow) from Investing activities	(621,205)	(85,641,382)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Borrowings - Term Loan	(2,485,511)	7,45,24,796
Increase / (Decrease) in Borrowings - Working Capital	50,06,940	1,14,24,387
Finance charges paid	(5,474,340)	(5,820,826)
Net cash inflow/(outflow) from financing activities	(2,952,911)	8,01,28,358
Net Increase/(Decrease) in Cash and Cash equivalent	(341,057)	7,92,413
Cash and Cash equivalent at the beginning of the financial year	33,13,138	9,89,057
Cash and cash equivalent at end of the half year	29,72,081	17,81,470



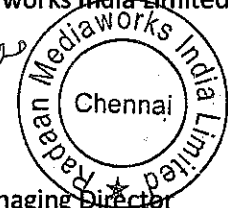
Notes on standalone financial results

1. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
2. The above results of the Company were reviewed and approved by the Audit Committee and the Board of Directors at its meeting held on November 14, 2019.
3. The statutory auditors have carried out a Limited Review of the financial results. However, the cash flow statements for the corresponding period from 1st April 2018 to 30th September 2018 have not been subjected to review by the auditors.
4. The company is functioning under one reportable segment i.e., 'Media & Entertainment'. Hence a segment wise report as required by SEBI's circular dated July 5, 2016 is not applicable.
5. The loss on sale of fixed assets amounting to Rs.12,40,882/- is included in other expenses.
6. The above Cash Flow Statement has been prepared under "indirect Method" set out in Ind As -7.
7. Previous period figures have been regrouped and reclassified wherever necessary to conform with those of current period figures.

Place : Chennai
Date : 14/11/2019

For Radaan Mediaworks India Limited


R.Radika
Chairperson & Managing Director





SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor
No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017
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Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors of

RADAAN MEDIAWORKS INDIA LIMITED

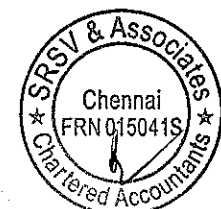
1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **RADAAN MEDIAWORKS INDIA LIMITED** ("The Parent") and its Subsidiary (The Parent and its subsidiary together referred to as the "Group"), for the quarter and half year ended 30th September 2019 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019.
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiary:

Radaan Media Ventures Pte. Limited

5. Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 1, 2018 to September 30, 2018 as reported in these unaudited financial results have been approved by the Board of Directors of the Company but have not been subjected to our review.

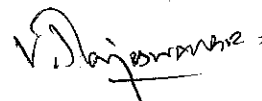


6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying financial statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the financial statements / financial information of the subsidiary mentioned above, whose interim financial information/results reflect total assets of Rs.1,99,819 as at 30th Sep 2019, total revenues of Rs. 1,98,018/- and Rs.1,98,027, total net profit after tax of Rs.1,86,279 and Rs.1,83,484 and total comprehensive income of Rs. 1,86,279 and Rs.1,83,484 for the quarter ended 30th Sep 2019 and for the period from 1st Apr 2019 to 30th Sep 2019 respectively, and net cash flows of Rs.1,93,858 for the six months ended 30th Sep 2019, as considered in the unaudited consolidated financial results.
8. The financial statements / financial information of the subsidiary mentioned in para 4(a) above have not been reviewed by their Auditors and our opinion on the Statement in so far as it relates to the amounts included in respect of the subsidiary, is based solely on the financial statements / financial information of the subsidiary prepared by the management and furnished to us.
9. The subsidiary mentioned above is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective country. The Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. Our conclusion in so far as it relates to the affairs of such subsidiary located outside India is based solely on the management certified financial information. In our opinion and according to the information and explanations given to us by the management, these financial statements and other financial information are not material to the Group.

Our report is not modified in respect of these matters.

Place: Chennai
Dated: 14th November 2019

For SRSV & Associates
Chartered Accountants
F.R.No.015041S



V. Rajeswaran
Partner

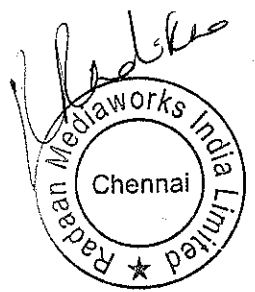
Membership No.020881

UDIN No.19020881AAAABU9980



RADAAN MEDIAWORKS INDIA LIMITED
 14, Jayammal Road, Teyyanampet, Chennai - 600018 | CIN: L92111TN1999PLC043163
 Tel: +91 44 24313001/02/03/04/05/06/07 | Fax: +91 44 2431 3008 www.radaan.tv
 Consolidated Unaudited Financial Statement for the Quarter and Half Year Ended 30-09-2019

PARTICULARS	(Amt in Rs.)					
	Quarter ended 30-09-2019 (Reviewed)	Quarter ended 30-06-2019 (Reviewed)	Quarter ended 30-09-2018 (Reviewed)	Half Year ended 30-09-2019 (Reviewed)	Half Year ended 30-09-2018 (Reviewed)	Year ended 31-03-2019 (Audited)
INCOME						
Revenue from Teleserial / Films / Events & Shows /Digital Income	1,82,32,626	3,39,35,009	6,86,84,179	5,21,67,635	13,87,14,977	28,03,74,890
Other Income	29,769	45,505	4,61,561	75,274	8,71,407	14,24,874
Total Income - (A)	1,82,62,395	3,39,80,514	6,91,45,740	5,22,42,909	13,95,86,384	28,17,99,764
EXPENSES						
Expenses on Tele-serials, events etc.,	2,22,99,802	3,46,00,602	7,83,82,303	5,69,00,404	16,61,43,579	29,09,54,795
Changes in Inventories & Work-in-progress	(2,237,101)	1,50,88,915	(25,913,092)	1,28,51,814	(58,616,409)	77,84,365
Employee Benefit Expenses	33,27,706	38,99,931	49,30,570	72,21,637	95,02,439	2,15,16,061
Other expenses	51,76,798	50,10,070	57,04,988	1,01,86,868	1,13,16,503	2,21,46,468
Finance Cost	25,13,809	29,64,359	33,85,645	54,78,168	58,24,595	1,19,91,955
Depreciation and amortization Expenses	9,98,850	11,21,246	13,80,145	21,20,096	28,09,727	51,47,415
Total Expenditure - (B)	3,20,79,864	6,26,79,123	6,80,70,559	9,47,58,987	13,69,80,434	35,95,41,059
Profit Before Exceptional Items & Tax (A - B)	(13,817,469)	(28,698,609)	10,75,181	(42,516,078)	26,05,950	(77,741,295)
Exceptional Items						
Profit Before Tax	(13,817,469)	(28,698,609)	10,75,181	(42,516,078)	26,05,950	(77,741,295)
Tax Expenses						
(a) Current Tax			(188,993)	(1,529,770)	(500,465)	(1,997,343)
(b) Deferred Tax	(852,176)	(677,594)	(69,088)	(44,045,848)	(298,491)	(79,738,638)
Profit/(Loss) for the period after tax - C	(14,669,645)	(29,376,203)	8,17,100	(44,045,848)	18,06,994	(79,738,638)
Other Comprehensive Income						
Items that will not be reclassified to profit or loss:						
(a) Remeasurements of the defined benefit plans	(3,870)	(2,610)	(3,180)	(6,480)	(8,550)	(8,220)
(b) Equity Instruments through Other Comprehensive Income						
Total Other Comprehensive Income - D	(3,870)	(2,610)	(3,180)	(6,480)	(8,550)	(8,220)
Total Comprehensive Income for the period (C+D)	(14,673,515)	(29,378,813)	8,13,920	(44,052,328)	17,98,444	(79,746,858)
Paid up Equity Share Capital (Face value of INR 2.00 each)	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080
Earnings per Equity Share:						
(1) Basic and diluted	(0.27)	(0.54)	0.02	(0.81)	0.03	(1.47)

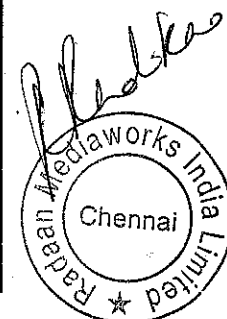


Radaan Mediaworks India Limited

Consolidated Asset & Liability Statement for the Half Year Ended 30-09-2019

(Amt in Rs.)

PARTICULARS	As at 30/09/2019	As at 30/09/2018
ASSETS		
Non- Current Assets		
Property Plant and Equipment	1,14,24,530	1,91,28,972
Intangible Assets	-	-
Capital work in progress	11,62,17,351	10,69,21,403
Financial Assets		
(i) Other Investments	72,35,521	72,41,671
(ii) Loans and advances	18,18,843	29,59,970
(iii) Other financial assets	2,68,02,659	2,67,50,922
Other Non- current assets	11,01,23,121	12,09,55,544
Deferred tax assets (Net)	22,82,814	55,11,437
Current Assets		
Inventories	1,18,66,470	9,11,19,058
Financial Assets		
(i) Trade Receivables	1,28,35,198	6,18,16,032
(ii) Cash and Cash equivalents	31,71,900	17,90,519
(iii) Loans and advances	82,38,071	89,41,118
Other Current Assets	5,28,917	4,87,625
Total Assets	31,25,45,396	45,36,24,271
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	10,83,23,080	10,83,23,080
Other Equity	(48,425,044)	7,71,72,646
LIABILITIES		
Non- Current Liabilities		
Financial Liabilities		
(i) Borrowings	7,51,93,000	7,62,47,107
(ii) Other financial liabilities	3,09,44,399	4,64,21,939
Provisions	49,34,675	43,76,443
Deferred tax liabilities (Net)		
Other Non-current liabilities		
Current Liabilities		
Financial Liabilities		
(i) Borrowings	8,86,07,971	8,01,29,137
(ii) Trade Payables	4,13,39,828	3,82,87,214
(iii) Other Financial Liabilities	1,05,51,813	2,14,09,090
Other current Liabilities		
Provisions	10,75,674	12,57,621
Total Equity & Liabilities	31,25,45,396	45,36,24,271

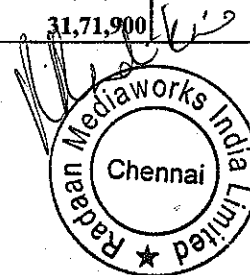


RADAAN MEDIAWORKS INDIA LIMITED

Consolidated Cash Flow Statement

(Amt in Rs.)

PARTICULARS	Half Year ended 30 September 2019	Half Year ended 30 September 2018
A.CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before income tax	(42,516,078)	26,05,950
Adjustment for		
Depreciation and amortisation expenses	21,20,096	28,09,727
Finance costs	54,78,168	58,24,595
Loss / (Profit) on Sale of Fixed assets	12,40,882	(91,385)
Foreign currency translation reserve	4,345	(43,867)
Capital reserve on investment in subsidiary	(3,584)	34,988
Change in operating assets and liabilities		
(increase)/decrease in other Non current assets	86,84,676	(1,892,017)
(Increase)/Decrease in Inventories	1,28,51,814	(58,616,409)
(Increase)/Decrease in Trade Receivables	3,81,01,805	41,82,112
(Increase)/Decrease in Loan to Employees	30,320	(70,502)
(Increase)/Decrease in Production & Technician Advance - Current Assets	(4,542,056)	1,60,71,995
(Increase)/Decrease in Other Financial Assets & Current Assets	(234,941)	2,04,159
Increase /(Decrease) in Other Non Current - Other Financial Liabilities	-	9,30,260
Increase /(Decrease) in Trade Payables	(4,789,773)	2,41,84,858
Increase /(Decrease) in Financial Liabilities - Other Current Liabilities	(12,994,950)	1,00,57,774
Cash generated from operation	34,30,723	61,92,238
B.CASH FLOW FROM INVESTING ACTIVITIES		
Cash Inflow		
Lease Deposit Refund		2,00,00,000
Leasehold property - T.NAGAR		10,23,333
Proceeds from Sale of Motorcar	40,00,000	5,50,000
Cash Outflow		
Capitalisation of Interest charges on loan / Purchase of Land and Building	(4,621,205)	(106,921,403)
Purchase of tangible assets	-	(293,312)
Net cash inflow/(outflow) from Investing activities	(621,205)	(85,641,382)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Borrowings - Term Loan	(2,485,511)	7,45,24,796
Increase/(Decrease) in Borrowings - Working Capital	50,06,940	1,14,24,387
Finance charges paid	(5,478,168)	(5,824,595)
Net cash inflow/(outflow) from financing activities	(2,956,739)	8,01,24,588
Net Increase/(Decrease) in Cash and Cash equivalent	(147,220)	6,75,444
Cash and Cash equivalent at the beginning of the financial year	33,19,120	11,15,073
Cash and cash equivalent at end of the half year	31,71,900	17,90,517



Notes on consolidated financial results

1. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
2. The above results of the Company were reviewed and approved by the Audit Committee and the Board of Directors at its meeting held on November 14, 2019.
3. The statutory auditors have carried out a Limited Review of the financial results. However, the cash flow statements for the corresponding period from 1st April 2018 to 30th September 2018 have not been subjected to review by the auditors.
4. The consolidated financial statements are prepared based on information furnished by the subsidiary company, which are not subjected to review by their auditors.
5. The company is functioning under one reportable segment i.e., 'Media & Entertainment'. Hence a segment wise report as required by SEBI's circular dated July 5, 2016 is not applicable.
6. The loss on sale of fixed assets amounting to Rs.12,40,882/- is included in other expenses.
7. The above Cash Flow Statement has been prepared under "indirect Method" set out in Ind As -7.
8. Previous period figures have been regrouped and reclassified wherever necessary to conform with those of current period figures.

Place : Chennai
Date : 14/11/2019

For Radaan Mediaworks India Limited


R.Radikaa
Chairperson & Managing Director

