

12th August 2019

To,

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra - Kurla Complex
Bandra (E), Mumbai - 400051

BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai - 400001

Dear Sirs,

Sub: Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith, copy of the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June 2019, duly approved by the Board of Directors at their meeting held today i.e. on 12th August 2019, along with copy of Unmodified Limited Review Report issued by the Statutory Auditors of the Company M/s.SRSV & Associates, Chartered Accountants.

The company is arranging to publish the extract of the said financial results in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.


The above information will also be made available on the Company's website, www.radaan.tv

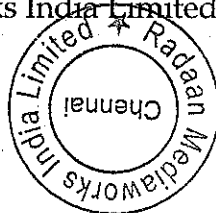
The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 6.30 p.m.

Please take the aforementioned information on your record.

Thanking you,

For Radaan Mediaworks India Limited


Kanhu Charan Sahu
Company Secretary





SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor
No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017
Tel : +91-44-2815 0599 Web : www.srsv.pw

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to the Board of Directors RADAAN MEDIAWORKS INDIA LIMITED

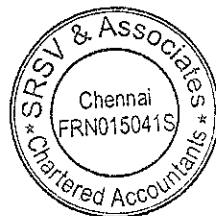
We have reviewed the accompanying statement of unaudited standalone financial results of **RADAAN MEDIAWORKS INDIA LIMITED** for the quarter ended 30th June 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Dated: 12th August 2019



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

V. Rajeswaran
Partner
Membership No.020881
UDIN No. 19020881AAAABA8930

RADAAN MEDIAWORKS INDIA LIMITED

14, Jayammal Road, Teynampet, Chennai - 600018 | CIN: L92111TN1999PLC043163

Tel: +91 44 24313001/02/03/04/05/06/07 | Fax: +91 44 2431 3008 | www.radaan.tv

Standalone Profit and Loss Account for the year ended 30-06-2019

PARTICULARS	(Amt in Rs.)			
	Standalone Quarter ended 30-06-2019 (Reviewed)	Standalone Quarter ended 31-03-2019 (Reviewed)	Standalone Quarter ended 30-06-2018 (Reviewed)	Standalone Year ended 31-03-2019 (Audited)
INCOME				
Revenue from Teleserial / Films / Events & Shows /Digital Income	3,39,35,000	7,21,34,849	7,00,30,798	28,03,74,890
Other Income	45,505	3,69,265	4,09,846	13,29,944
Total Income - (A)	3,39,80,505	7,25,04,114	7,04,40,644	28,17,04,834
EXPENSES				
Expenses on Tele-serials, events etc.,	3,46,00,602	5,51,78,090	8,75,61,276	29,09,54,794
Changes in Inventories & Work-in-progress	1,50,88,915	8,38,94,809	(32,703,317)	77,84,365
Employee Benefit Expenses	41,18,931	57,08,215	45,71,869	2,15,91,061
Other expenses	47,85,070	51,59,457	56,11,515	2,19,32,767
Finance Cost	29,61,555	32,80,941	24,36,690	1,19,85,170
Depreciation and amortization Expenses	11,21,246	11,38,194	14,29,582	51,47,415
Total Expenditure - (B)	6,26,76,319	15,43,59,706	6,89,07,615	35,93,95,572
Profit Before Exceptional Items & Tax (A - B)	(28,695,814)	(81,855,592)	15,33,029	(77,690,737)
Exceptional Items	-	-	-	-
Profit Before Tax	(28,695,814)	(81,855,592)	15,33,029	(77,690,737)
Tax Expenses				
(a) Current Tax		(799,892)	3,11,472	
(b) Deferred Tax	6,77,594	13,46,984	2,29,403	19,97,344
Profit/(Loss) for the period after tax - C	(29,373,408)	(82,402,684)	9,92,154	(79,688,081)
Other Comprehensive Income				
Items that will not be reclassified to profit or loss:				
(a) Remeasurements of the defined benefit plans	(2,610)	(810)	(5,370)	(8,220)
(b) Equity Instruments through Other Comprehensive Income				
Total Other Comprehensive Income - D	(2,610)	(810)	(5,370)	(8,220)
Total Comprehensive Income for the period (C+D)	(29,376,018)	(82,403,494)	9,86,784	(79,696,301)
Paid up Equity Share Capital (Face value of INR 2.00 each)	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080
Earnings per Equity Share:				
(1) Basic and diluted	(0.54)	(1.52)	0.02	(1.47)

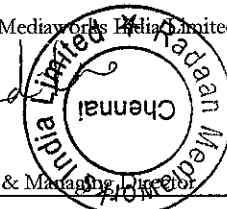
Notes:

- The Statement has been prepared in accordance with the Companies (Indian Accounting Standard Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results of the Company were reviewed and approved by the Audit Committee and the Board of Directors at its meeting on August 12, 2019.
- The statutory auditors have carried out a Limited Review of the financial results.
- The company is functioning under one reportable segment i.e., 'Media & Entertainment'. Hence a segmentwise report as required by SEBI's circular dated July 5, 2016 is not applicable.
- The figure for the quarter ended 31st March 2019 as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of first quarter of the financial year.

For Radaan Mediaworks India Limited

R.Radikaa

Chairperson & Managing Director



Place : Chennai

Date : 12/08/2019



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor
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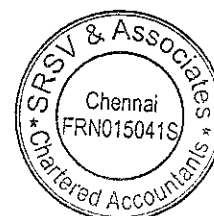
Independent Auditor's Review Report on Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors of

RADAAN MEDIAWORKS INDIA LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of RADAAN MEDIAWORKS INDIA LIMITED ("The Parent") and its Subsidiary (The Parent and its subsidiary together referred to as the "Group"), for the quarter ended 30th June 2019 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30/06/2018 and the previous quarter ended 31/03/2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following Subsidiary:
 - a. Radaan Media Ventures Pte. Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying financial statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial statements / financial information of the subsidiary mentioned above, whose financial statements / financial information reflect total revenues of Rs.9/- and total profit/(loss) after tax of Rs.(2,795/-) for the quarter ended 30th June, 2019 and as considered in the unaudited consolidated financial results.
7. The financial statements / financial information of the subsidiary mentioned in para 4(a) above have not been reviewed by their Auditors and our opinion on the Statement in so far as it relates to the amounts included in respect of the subsidiary, is based solely on the financial statements / financial information of the subsidiary prepared by the management and furnished to us.

The subsidiary mentioned above is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective country. The Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. Our conclusion in so far as it relates to the affairs of such subsidiary located outside India is based solely on the management certified financial information. In our opinion and according to the information and explanations given to us by the management, these financial statements and other financial information are not material to the Group.

Our report is not modified in respect of these matters.

Place: Chennai
Dated: 12th August 2019



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

V. Rajeswaran

V. Rajeswaran
Partner
Membership No.020881
UDIN No. 19020881AAAABB6738

RADAAN MEDIAWORKS INDIA LIMITED

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Consolidated Profit and Loss Account for the year ended 30-06-2019

PARTICULARS	(Amt in Rs.)			
	Consolidated Quarter ended 30-06-2019 (Reviewed)	Consolidated Quarter ended 31-03-2019 (Reviewed)	Consolidated Quarter ended 30-06-2018 (Reviewed)	Consolidated Year ended 31-03-2019 (Audited)
INCOME				
Revenue from Teleserial / Films / Events & Shows /Digital Income	3,39,35,009	7,21,34,849	7,00,30,798	28,03,74,890
Other Income	45,505	4,64,195	4,09,846	14,24,874
Total Income - (A)	3,39,80,514	7,25,99,044	7,04,40,644	28,17,99,764
EXPENSES				
Expenses on Tele-serials, events etc.,	3,46,00,602	5,51,78,090	8,75,61,276	29,09,54,794
Changes in Inventories & Work-in-progress	1,50,88,915	8,38,94,809	(32,703,317)	77,84,365
Employee Benefit Expenses	41,18,931	57,08,215	45,71,869	2,15,91,061
Other expenses	47,85,070	52,98,158	56,11,515	2,20,71,469
Finance Cost	29,64,359	32,82,449	24,38,951	1,19,91,955
Depreciation and amortization Expenses	11,21,246	11,38,194	14,29,582	51,47,415
Total Expenditure - (B)	6,26,79,123	15,44,99,915	6,89,09,876	35,95,41,059
Profit Before Exceptional Items & Tax (A - B)	(28,698,609)	(81,900,871)	15,30,768	(77,741,294)
Exceptional Items	-	-	-	-
Profit Before Tax	(28,698,609)	(81,900,871)	15,30,768	(77,741,294)
Tax Expenses				
(a) Current Tax		(799,892)	3,11,472	
(b) Deferred Tax	6,77,594	13,46,984	2,29,403	19,97,344
Profit/(Loss) for the period after tax - C	(29,376,203)	(82,447,963)	9,89,893	(79,738,638)
Other Comprehensive Income				
Items that will not be reclassified to profit or loss:				
(a) Remeasurements of the defined benefit plans	(2,610)	(810)	(5,370)	(8,220)
(b) Equity Instruments through Other Comprehensive Income				
Total Other Comprehensive Income - D	(2,610)	(810)	(5,370)	(8,220)
Total Comprehensive Income for the period (C+D)	(29,378,813)	(82,448,773)	9,84,523	(79,746,859)
Paid up Equity Share Capital				
(Face value of INR 2.00 each)	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080
Earnings per Equity Share:				
(1) Basic and diluted	(0.54)	(1.52)	0.02	(1.47)

Notes:

- The Statement has been prepared in accordance with the Companies (Indian Accounting Standard Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results of the Company were reviewed and approved by the Audit Committee and the Board of Directors at its meeting on August 12, 2019.
- The statutory auditors have carried out a Limited Review of the financial results.
- The company is functioning under one reportable segment i.e., 'Media & Entertainment'. Hence a segmentwise report as required by SEBI's circular dated July 5, 2016 is not applicable.
- During the quarter, the unaudited financials of the wholly owned subsidiary company at singapore is consolidated.
- The figure for the quarter ended 31st March 2019 as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of first quarter of the financial year.

Place : Chennai
Date : 12/08/2019

For Radaan Mediaworks India Limited

R.Radhika
Chairperson & Managing Director

