

29th May 2019

Corporate Relationship Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra - Kurla Complex
Bandra (E), Mumbai - 400051

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai - 400001

Dear Sirs,

Sub: Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith, copy of the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2019, duly approved by the Board of Directors at their meeting held today i.e. on 29th May 2019, along with copy of Unmodified Audit Report issued by the Statutory Auditors of the Company M/s.SRSV & Associates, Chartered Accountants.

The company is arranging to publish the extract of the said financial results in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.

The above information will also be made available on the Company's website, www.radaan.tv

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 7.00 p.m.

Please take the aforementioned information on your record.

Thanking you,

For Radaan Mediaworks India Limited



Kanhu Charan Sahu
Company Secretary



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor
No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017
Tel : +91-44-2815 0599 Web : www.srsv.pw

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/ CFD/FAC/62/2016 dated July 5, 2016.

To

Board of Directors of **RADAAN MEDIAWORKS INDIA LIMITED**

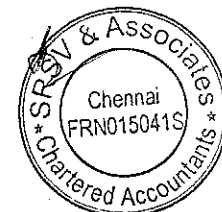
We have audited the accompanying standalone financial results of RADAAN MEDIAWORKS INDIA LIMITED (the Company) for the year ended March 31, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

These standalone financial results have been prepared on the basis of the financial statements as per Ind AS which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements as per Ind AS which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS); or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and



SRSV & ASSOCIATES

Chartered Accountants

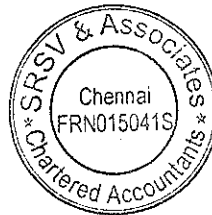
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- ii. give a true and fair view of the standalone net loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended March 31, 2019.

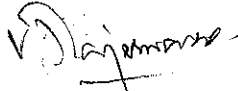
Our opinion is not modified in respect of this matter.

The figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year which were subject to limited review by us.

Place: Chennai
Date: 29/05/2019



For SRSV & Associates
Chartered Accountants
F.R.No.015041S


V. Rajeswaran
Partner
Membership.No:020881



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor
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Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

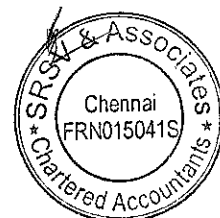
To Board of Directors of **RADAAN MEDIAWORKS INDIA LIMITED**

We have audited the consolidated financial results of RADAAN MEDIAWORKS INDIA LIMITED (the 'Company') and its subsidiary (the Company and its subsidiary together referred to as the 'Group'), for the year ended 31 March 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 (the 'Act'), which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2019.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and on other financial information of the subsidiary, the consolidated financial results:

- (i) include the financial statements for the year ended 31 March 2019, of the following entity:
 - Radaan Media Ventures Pte. Ltd.
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
- (iii) give a true and fair view of the consolidated net loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.



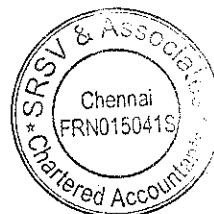
The figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these consolidated financial results, are the balancing figures between audited consolidated figures in respect of the full financial year and the published unaudited consolidated year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The subsidiary mentioned in (i) above is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective country. The Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the affairs of such subsidiary located outside India is based solely on the management certified financial information. In our opinion and according to the information and explanations given to us by the management, these financial statements and other financial information are not material to the Group.

We did not audit the financial information of Radaan Media Ventures Pte. Ltd., the subsidiary whose financial information reflect total assets of Rs.5,982/- (before eliminating inter company balances of Rs.NIL) and net assets of Rs.(22,20,720)/- as at 31 March 2019 and total revenues of Rs.94,930/- (before eliminating intercompany transactions of Rs.NIL) for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net loss (including other comprehensive income) (before eliminating inter company transactions) of Rs.50,556/- for the year ended 31 March 2019, as considered in the consolidated financial results, in respect of Radaan Media Ventures Pte Ltd., the subsidiary whose financial information have not been audited by us. The financial information are unaudited and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, and our report in so far as it relates to the aforesaid subsidiary, are based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the management, these financial statements and other financial information are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.

Place: Chennai
Date: 29/05/2019



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

V. Rajeswaran

V.Rajeswaran
Partner
Membership.No:020881

RADAN MEDIAWORKS INDIA LIMITED

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Standalone & Consolidated Statement of Profit and Loss for the quarter and the year ended 31-03-2019

(Amt in Rs)

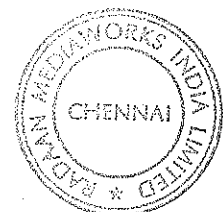
Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended 31.03.2019 (Audited)	Quarter ended 31.12.2018 (Reviewed)	Quarter ended 31.03.2018 (Audited)	Year ended 31.03.2019 (Audited)	Year ended 31.03.2018 (Audited)	Year ended 31.03.2019 (Audited)	Year ended 31.03.2018 (Audited)	
INCOME								
Revenue from Teleserial or Films or Events & Shows and Digital Income	7,21,34,849	6,95,25,064	7,11,90,333	28,03,74,890	29,12,02,187	28,03,74,890	29,12,02,187	
Other Income	3,69,265	89,272	6,99,582	13,29,944	18,15,359	14,24,874	18,15,359	
Total Income (A)	7,25,04,114	6,96,14,336	7,18,89,915	28,17,04,834	29,30,17,546	28,17,99,764	29,30,17,546	
EXPENSES								
Expenses on Tele-serials, events etc	5,51,78,090	6,96,33,125	6,75,06,075	29,09,54,794	24,14,48,124	29,09,54,794	24,14,48,124	
Changes in Inventories & Work-In-progress	8,38,94,809	(17,494,035)	(13,460,675)	77,84,365	(17,565,676)	77,84,365	(17,565,676)	
Employee Benefit Expenses	57,08,215	63,80,407	60,80,893	2,15,91,061	2,15,91,199	2,15,91,061	2,15,91,199	
Finance Cost	32,80,941	28,83,403	27,52,464	1,19,85,170	1,12,59,098	1,19,91,955	1,12,60,773	
Depreciation and amortization Expenses	11,38,194	11,99,494	14,56,571	51,47,415	59,13,192	51,47,415	59,13,192	
Other expenses	51,59,457	54,56,807	58,81,323	2,19,32,767	2,16,15,037	2,20,71,489	2,16,82,638	
Total Expenditure (B)	15,43,59,706	6,80,59,201	7,02,16,651	35,93,95,572	28,42,60,974	35,95,41,059	28,43,30,250	
Profit Before Exceptional Items & Tax (A - B)	(81,855,592)	15,55,135	16,73,264	(77,690,738)	87,56,572	(77,741,295)	86,87,296	
Exceptional Items	-	-	-	-	-	-	-	
Profit/(Loss) Before Tax	(81,855,592)	15,55,135	16,73,264	(77,690,738)	87,56,572	(77,741,295)	86,87,296	
Tax Expense:								
(a) Current Tax	(799,892)	2,99,427	8,40,119	-	8,40,119	-	8,40,119	
(b) Deferred Tax	13,46,984	3,51,869	(223,792)	19,97,344	3,81,442	19,97,344	3,81,442	
Profit/(Loss) for the period after tax (C)	(82,402,684)	9,03,839	10,56,937	(79,688,082)	75,35,011	(79,738,639)	74,65,735	
Other Comprehensive Income								
Items that will not be reclassified to profit or loss:								
(a) Remeasurements of the defined benefit plans	-	-	-	-	(264,172)	-	(264,172)	
(b) Equity Instruments through Other Comprehensive Income	(810)	1,140	(9,900)	(8,220)	(9,750)	(8,220)	(9,750)	
TOTAL Other Comprehensive Income (D)	(810)	1,140	(9,900)	(8,220)	(273,922)	(8,220)	(273,922)	
Total Comprehensive Income for the period (C+D)	(82,403,494)	9,04,979	10,47,037	(79,696,302)	72,61,089	(79,746,859)	71,91,813	
Paid up Equity Share Capital (Face value of INR 2.00 each)	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	
Earnings per Equity Share: Basic and diluted	(1.52)	0.02	0.02	(1.47)	0.13	(1.47)	0.13	



NOTE : 1

Standalone and Consolidated Asset and Liabilities Statement

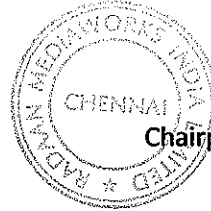
PARTICULARS	Standalone		Consolidated	
	As at 31/03/2019	As at 31/03/2018	As at 31/03/2019	As at 31/03/2018
ASSETS				
Non- Current Assets				
Property Plant and Equipment	13,03,81,655	2,31,27,334	13,03,81,655	2,31,27,334
Intangible Assets	-	-	-	-
Investments in Subsidiaries & Associates	9,35,000	9,35,000	-	-
Financial Assets				
(i) Other Investments	72,42,001	72,50,221	72,42,001	72,50,221
(ii) Loans and advances	30,64,475	1,99,67,855	30,64,475	1,99,67,855
(iii) Other financial assets	2,68,02,659	2,67,50,922	2,68,02,659	2,67,50,922
Other Non- current assets	11,75,62,165	12,20,55,642	11,75,62,165	12,20,55,642
Deferred tax assets (Net)	38,12,584	58,09,928	38,12,584	58,09,928
Current Assets				
Inventories	2,47,18,284	3,25,02,649	2,47,18,284	3,25,02,649
Financial Assets				
(i) Trade Receivables	5,09,37,003	6,59,98,144	5,09,37,003	6,59,98,144
(ii) Cash and Cash equivalents	33,13,138	9,89,057	33,19,120	11,15,073
(iii) Loans and advances	55,72,673	2,67,88,949	37,26,335	2,49,42,611
(iv) Others financial assets	-	-	-	-
Other Current Assets	2,93,976	6,91,784	2,93,976	6,91,784
Total Assets	37,46,35,613	33,28,67,485	37,18,60,257	33,02,12,163
EQUITY & LIABILITIES				
Equity				
Equity Share Capital	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080
Other Equity	(1,283,168)	7,84,13,133	(4,373,477)	7,53,83,072
LIABILITIES				
Non- Current Liabilities				
Financial Liabilities				
(i) Borrowings	7,51,93,000	18,43,291	7,51,93,000	18,43,291
(ii) Other financial liabilities	3,09,44,399	4,54,91,679	3,09,44,399	4,54,91,679
Provisions	49,34,675	43,76,443	49,34,675	43,76,443
Deferred tax liabilities (Net)				
Other Non-current liabilities				
Current Liabilities				
Financial Liabilities				
(i) Borrowings	8,36,01,031	6,87,04,750	8,36,01,031	6,87,04,750
(ii) Trade Payables	4,58,14,648	1,37,27,617	4,61,29,601	1,41,02,356
(iii) Other Financial Liabilities	2,56,38,455	1,01,13,451	2,56,38,455	1,01,13,451
Other current Liabilities				
Provisions	14,69,493	18,74,041	14,69,493	18,74,041
Total Equity & Liabilities	37,46,35,613	33,28,67,485	37,18,60,257	33,02,12,163



NOTES:

2. The above results of the Company were reviewed and approved by the Audit committee and Board of Directors at their respective meetings held on 29th May, 2019.
3. The format for quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30,2015 has been modified to comply with the requirements of SEBI'S circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
4. The statutory auditors have audited the financial results and expressed unmodified opinion in their report. The figures for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial years.
5. During the year, the wholly owned subsidiary company had not entered into any business transaction. However, the financials have been consolidated.
6. The other expenses includes provision made for Rs.9,00,000/- towards doubtful debts.
7. The Company is functioning under one reportable segment i.e., 'Media & Entertainment'. Hence a segment wise report is not applicable.
8. The figures have been re-grouped and re-classified, wherever necessary to conform those of current year ended audited figures.

Place : Chennai
Date : 29-05-2019



For Radaan Mediaworks India Limited

R Radika
R.Radikaa Sarathkumar
Chairperson & Managing Director