

Radaan Mediaworks India Limited

14th November 2018

Corporate Relationship Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra – Kurla Complex Bandra (E), Mumbai - 400051 Corporate Relationship Department, BSE Limited, 2nd Floor, New Trading Wing, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400001

Dear Sirs,

Sub: Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith, copy of the Unaudited Standalone Financial Results for the Quarter ended 30th September 2018, duly approved by the Board of Directors at their meeting held today i.e. on 14th November 2018, along with copy of Unmodified Limited Review Report issued by the Statutory Auditors of the Company M/s.SRSV & Associates.

The company is arranging to publish the extract of the said financial results in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.

The above information will also be made available on the Company's website, www.radaan.tv

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.45 p.m.

Please take the aforementioned information on your record.

Thanking you,

For Radaan Mediaworks India Limited

Kanhu Charan Sahu Company Secretary



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017 Tel: +91-44-2815 0599 Web: www.srsv.pw P. SANTHANAM B.Com., FCA, FCS

R. SUBBURAMAN B.Com., FCA

V. RAJESWARAN B.Com., FCA

G. CHELLA KRISHNA M.Com., FCA, PGPM

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To the Board of Directors of RADAAN MEDIAWORKS INDIA LIMITED

We have reviewed the accompanying standalone statement of un-audited financial results of RADAAN MEDIAWORKS INDIA LIMITED for the quarter and half year ended 30th September 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFDFAC/62/2016 dated 05th July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No.CIR/CFDFAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai Dated: 14/11/2018 Chennai on FRN015041S *

For SRSV & Associates Chartered Accountants F.R.No.015041S

V.RAJESWARAN Partner Membership No.020881

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RADAAN MEDIAWORKS INDIA LIMITED

14, Jayammal Road, Teynampet, Chennai - 600018 | CIN: L9211TN1999PLC043163 Tel: +91 44 24313001/02/03/04/05/06/07 | Fax: +91 44 2431 3008 | www.radaan.tv Standalone Financial Results for the quarter and six months ended 30-09-2018

		Paris and an and an	and an and an and an	SIX MONTHS	SIX MONTHS	(Amt in Rs.)
	QUARTER ENDED 30-09-2018 (Reviewed)	QUARTER ENDED 30-06-2018 (Reviewed)	QUARTER ENDED QUARTER ENDED 30-06-2018 30-09-2017 (Reviewed) (Reviewed)	SIX MONTHS ENDED 30-09-2018 (Reviewed)	ENDED 30-09-2017 (Reviewed)	YEAR ENDED 31-03-2018 (Audited)
INCOME						
Revenue from Teleserial / Films / Events & Shows /Digital Income	6,86,84,179	7,00,30,798	7,40,31,915	13,87,14,977	14,81,57,679	29,12,02,187
Other Income	4,61,561	4,09,846	3,66,587	8,71,407	7,39,241	18,15,359
Total Income - A	6,91,45,740	7,04,40,644	7,43,98,502	13,95,86,384	14,88,96,920	29,30,17,546
EXPENDITURE						
Expenses on Tele-serials, events etc.,	7,85,82,303	8,75,61,276	5,97,14,789	16,61,43,579	11,76,15,898	24,14,48,124
Changes in Inventories & Work-in-progress	(25,913,092)	(32,703,317)	(2,738,115)	(58,616,409)	(3,535,807)	(17,565,676)
Employee Benefit Expenses	49,30,570	45,71,869	49,66,079	95,02,439	98,00,848	2,15,91,199
Other expenses	57,04,988	56,11,515	54,35,360	1,13,16,503	1,08,36,550	2,16,15,037
Finance Cost	33,84,137	24,36,690		58,20,826	60,73,339	1,12,59,098
Depreciation and amortization Expenses	13,80,143	790,67,41		10,00,141	103,00,03	20 10 10 10 10 10 10 10 10 10 10 10 10 10
Total Expenditure - B	6,80,69,051	610,70,68,0	/,18,95,004	13,09,70,000	14,37,74,039	20,42,00,274
Profit Before Exceptional Items & Tax (A - B)	10,76,689	15,33,029	25,03,498	26,09,719	51,22,861	87,56,572
Exceptional Items						
Profit Before Tax	10,76,689	15,33,029	25,03,498	26,09,719	51,22,861	87,56,572
Tax Expenses						
(a) Current Tax	1,88,993	3,11,472		5,00,465		8,40,119
(b) Deferred Tax	69,088	2,29,403	2,02,900	2,98,491	4,05,635	3,81,442
Profit/(Loss) for the period after tax - C	8,18,608	9,92,154	23,00,598	18,10,763	47,17,226	75,35,011
Other Comprehensive Income						
Items that will not be reclassified to profit or loss:						(264,172)
	(3,180)	(5,370)	930	(8,550)	(1,170)	(9,750)
(b) Equity Instruments through Other Comprehensive Income Total Other Comprehensive Income - D	(3,180)	(5,370)	930	(8,550)	(1,170)	(273,922)
Total Comprehensive Income for the period (C+D)	8,15,428	9,86,784	23,01,528	18,02,213	47,16,056	72,61,089
Earnings per Equity Share:					0.00	0 13
(1) Basic	20.0	0.02			0.00	
(2) Diluted	0.02	0.02	0.04	0,03	60.0	0.1.0

NOTES:

1. The assets and liabilities statement:

(Amt in Rs.)

	(Amt in Rs.)	
PARTICULARS	SIX MONTHS ENDED 30-09-2018 (Reviewed)	YEAR ENDED 31-03-2018 (Audited)
ASSETS		
Non- Current Assets		
Property Plant and Equipment	12,60,50,375	2,31,27,334
Intangible Assets	-	-
Investments in Subsidiaries & Associates	9,35,000	9,35,000
Financial Assets		
(i) Other Investments	72,41,671	72,50,221
(ii) Loans and advances	29,59,970	1,99,67,855
(iii) Other financial assets	2,67,50,922	2,67,50,922
Other Non- current assets	12,09,55,545	12,20,55,642
Deferred tax assets (Net)	55,11,437	58,09,928
Current Assets	3	
Inventories	9,11,19,058	3,25,02,649
Financial Assets		
(i) Trade Receivables	6,18,16,032	6,59,98,144
(ii) Cash and Cash equivalents	17,81,469	9,89,057
(iii) Loans and advances	1,07,87,456	2,67,88,949
(iv) Others financial assets	-	-
Other Current Assets	4,87,625	6,91,784
Total Assets	45,63,96,560	33,28,67,485
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	10,83,23,080	10,83,23,080
Other Equity	8,02,15,348	7,84,13,133
LIABILITIES		
Non- Current Liabilities		
Financial Liabilities		
(i) Borrowings	7,62,47,107	18,43,291
(ii) Other financial liabilities	4,64,21,939	4,54,91,679
Provisions	43,76,443	43,76,443
Deferred tax liabilities (Net)	- 1	-
Other Non-current liabilities	-	-
Current Liabilities		
Financial Liabilities		
(i) Borrowings	8,01,29,137	6,87,04,750
(ii) Trade Payables	3,80,16,795	1,37,27,617
(iii) Other Financial Liabilities	2,14,09,090	1,01,13,451
Other current Liabilities	2,,.,,,,,,	
Provisions	12,57,621	18,74,041
Total Equity & Liabilities	45,63,96,560	33,28,67,485
1-7	10,000,000	- 2925,019,00

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- 2. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results of the Company were reviewed and approved by the Audit Committee and the Board of Directors at its meeting on November 14, 2018.
- 4. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CND/15/2015 dated November 30,2015 has been modified to comply with the requirements of SEBI's circular CIR/CFDFAC/62/2016 dated July 5,2016. Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 5. The statutory auditors have carried out a Limited Review of the financial results.
- The company is functioning under one reportable segment i.e., 'Media & Entertainment.' Hence a segment-wise report
 as required by SEBI's circular dated July 5, 2016 is not applicable.
- 7. The financials of the subsidiary company at Singapore will be consolidated at the year end and standalone results will only be disclosed for other quarters.
- 8. During the quarter, Company has purchased an immoveable property (commercial premises to be constructed) from Mrs.R Radikaa Sarathkumar, Chairperson & Managing Director and registered the relevant Land UDS and also entered into a construction agreement. The relevant transaction has been included in the Property, Plant & Equipment under Non-Current Assets and borrowings under Non-Current Liabilities.
- During the quarter, lease arrangement for property entered with Mrs.Radikaa Sarathkumar was terminated and lease deposit of Rs.2 crores has been fully received.
- 10. Necessary provision for income tax and deferred tax has been provided.

11. The comparative figures have been re-grouped wherever required for previous periods.

For Radaan Mediaworks India Limited

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R.Radikaa Sarathkumar

Chairperson & Managing Director

Place : Chennai

Date: 14/11/2018